



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
March 2011**

Report Code : DE12

May 2011

Deposit Banks in ISE

Assets

(USD Million)

	March 2011			%	March 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	21,723	16,130	37,853	7.8	10,220	10,783	21,004	5.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,844	1,724	5,567	1.2	3,510	1,055	4,565	1.1
Financial assets held for trading	3,035	1,724	4,758	1.0	2,270	1,055	3,325	0.8
Public sector debt securities	1,930	894	2,824	0.6	1,617	598	2,216	0.5
Securities representing a share in capital	21	0	21	0.0	6	0	6	0.0
Derivative financial assets held for trading	1,071	829	1,901	0.4	636	457	1,092	0.3
Other marketable securities	12	1	13	0.0	11	0	11	0.0
Fin.assets clas. as fair value change is refl.to I/S	809	0	809	0.2	1,240	0	1,240	0.3
Public sector debt securities	0	0	0	0.0	50	0	50	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	809	0	809	0.2	1,190	0	1,190	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,666	9,903	12,569	2.6	2,532	15,188	17,720	4.4
Money Market Securities	431	0	431	0.1	3,965	83	4,048	1.0
Interbank money market placements	0	0	0	0.0	3,930	37	3,967	1.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	33	0	33	0.0
Receiv. from reverse repurchase agreements	431	0	431	0.1	2	46	48	0.0
Financial Assets Available for Sale (Net)	76,868	12,457	89,325	18.5	71,134	15,504	86,638	21.3
Securities representing a share in capital	70	69	139	0.0	62	67	129	0.0
Public sector debt securities	75,155	9,550	84,705	17.5	70,770	12,429	83,198	20.4
Other marketable securities	1,642	2,838	4,481	0.9	302	3,008	3,310	0.8
Loans	190,273	88,841	279,114	57.8	144,044	66,933	210,977	51.8
Loans	189,028	88,833	277,861	57.5	142,452	66,929	209,381	51.4
Loans granted to the Banks risk group	1,137	2,542	3,679	0.8	1,555	1,602	3,157	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	187,891	86,291	274,182	56.8	140,898	65,327	206,224	50.6
Loans under follow-up	9,508	68	9,577	2.0	10,952	41	10,993	2.7
Specific provisions (-)	8,263	60	8,324	1.7	9,360	38	9,397	2.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	26,648	8,733	35,381	7.3	32,039	10,558	42,597	10.5
Public sector debt securities	26,641	8,648	35,290	7.3	32,035	9,773	41,808	10.3
Other marketable securities	7	85	91	0.0	4	786	789	0.2
Investments and Associates (Net)	697	77	774	0.2	668	155	823	0.2
Accounted with equity method	0	0	0	0.0	0	126	126	0.0
Non-consolidated investments and associates	697	77	774	0.2	668	29	697	0.2
Financial investments and associates	252	77	329	0.1	217	29	245	0.1
Non-financial investments and associates	445	0	445	0.1	451	0	451	0.1
Subsidiaries (Net)	6,451	1,996	8,446	1.7	5,062	1,417	6,479	1.6
Financial subsidiaries	4,170	1,996	6,166	1.3	3,636	1,417	5,053	1.2
Non-financial subsidiaries	2,280	0	2,280	0.5	1,426	0	1,426	0.4
Joint Ventures (Business Partners) (Net)	20	0	20	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	20	0	20	0.0	1	0	1	0.0
Financial joint ventures	16	0	16	0.0	0	0	0	0.0
Non-financial joint ventures	4	0	4	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	103	13	116	0.0	226	13	239	0.1
Fair value hedges	39	1	40	0.0	104	1	105	0.0
Cash flow hedges	64	12	76	0.0	122	12	134	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,328	5	5,333	1.1	5,431	5	5,436	1.3
Intangible Assets (Net)	1,361	0	1,361	0.3	1,005	0	1,005	0.2
Goodwill	912	0	912	0.2	646	0	646	0.2
Other	449	0	449	0.1	359	0	359	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	940	0	940	0.2	1,107	0	1,107	0.3
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	940	0	940	0.2	1,106	0	1,106	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	261	0	261	0.1	249	0	249	0.1
Other Assets	3,956	1,414	5,370	1.1	3,136	1,257	4,393	1.1
Total Assets	341,568	141,292	482,860	100.0	284,330	122,951	407,281	100.0

Liabilities

(USD Million)

	March 2011			%	March 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	196,625	103,437	300,061	62.1	166,972	94,279	261,251	64.1
Deposits held by the Banks risk group	7,537	6,829	14,365	3.0	4,942	4,237	9,179	2.3
Other	189,088	96,608	285,696	59.2	162,030	90,042	252,073	61.9
Derivative Finan. Liabilities Held for Trading	1,317	877	2,194	0.5	986	503	1,489	0.4
Funds Borrowed	6,658	41,917	48,575	10.1	6,240	31,451	37,691	9.3
Money Market Takings	28,343	8,789	37,132	7.7	22,458	6,527	28,985	7.1
Interbank money market takings	0	0	0	0.0	0	5	5	0.0
Istanbul Stock Exc. money market takings	24	0	24	0.0	0	0	0	0.0
Funds provided under repurchase agreements	28,319	8,789	37,108	7.7	22,458	6,522	28,980	7.1
Marketable Securities Issued (Net)	2,478	1,945	4,423	0.9	0	0	0	0.0
Bills	1,800	0	1,800	0.4	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	678	1,945	2,622	0.5	0	0	0	0.0
Funds	867	0	867	0.2	865	0	865	0.2
Borrower funds	49	0	49	0.0	81	0	81	0.0
Others	818	0	818	0.2	785	0	785	0.2
Miscellaneous Payables	10,240	599	10,839	2.2	7,894	615	8,508	2.1
Other External Resources	3,214	2,286	5,499	1.1	2,412	869	3,281	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	55	17	72	0.0	29	22	51	0.0
Finance leasing payables	69	18	87	0.0	35	24	59	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	13	1	14	0.0	6	2	8	0.0
Derivative Finan. Liabilities Held for Hedging	453	72	526	0.1	662	29	691	0.2
Fair value hedges	214	10	223	0.0	301	2	303	0.1
Cash flow hedges	239	63	302	0.1	361	27	388	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,336	502	7,838	1.6	6,652	492	7,144	1.8
General provisions	2,569	416	2,985	0.6	1,950	411	2,360	0.6
Restructuring reserves	4	0	4	0.0	0	0	0	0.0
Reserves for employee benefit	1,035	0	1,035	0.2	862	0	862	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,728	86	3,814	0.8	3,841	82	3,922	1.0
Liabilities for Tax	959	7	966	0.2	1,713	11	1,725	0.4
Current liabilities for tax	920	7	927	0.2	1,684	11	1,695	0.4
Deferred liabilities for tax	39	0	39	0.0	30	0	30	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	1	3	3	0.0	0	1	1	0.0
Subordinated Loans	0	3,658	3,658	0.8	0	3,788	3,788	0.9
Shareholders' Equity	59,901	306	60,208	12.5	51,355	456	51,811	12.7
Paid-in capital	17,830	0	17,830	3.7	16,796	0	16,796	4.1
Supplementary capital	9,646	280	9,926	2.1	9,335	448	9,783	2.4
Share premium	2,008	0	2,008	0.4	2,038	0	2,038	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,301	347	3,647	0.8	3,123	495	3,618	0.9
Revaluation changes of property and equip.	555	0	555	0.1	477	0	477	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	67	0	67	0.0	46	0	46	0.0
Hedging funds (active part)	-204	-67	-270	-0.1	-336	-47	-383	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,919	0	3,919	0.8	3,987	0	3,987	1.0
Profit reserves	27,713	26	27,739	5.7	18,235	8	18,243	4.5
Legal reserves	3,514	4	3,519	0.7	2,794	3	2,797	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23,966	0	23,966	5.0	15,260	0	15,260	3.7
Other profit reserves	232	22	254	0.1	181	5	187	0.0
Profit or loss	4,712	0	4,712	1.0	6,988	0	6,988	1.7
Prior years income/loss	1,923	0	1,923	0.4	3,835	0	3,835	0.9
Current year income/loss	2,789	0	2,789	0.6	3,154	0	3,154	0.8
Total Liabilities	318,447	164,413	482,860	100.0	268,239	139,043	407,281	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	March 2011			March 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	35,032	43,419	78,451	26,097	37,450	63,547
Letters of guarantee	33,350	23,944	57,294	25,692	22,336	48,029
Bank acceptances	14	1,834	1,848	1	1,363	1,364
Letters of credit	964	16,065	17,030	33	12,758	12,791
Prefinancing given as guarantee	0	6	6	0	7	8
Endorsements	0	47	47	0	24	24
Other guarantees and warranties	705	1,522	2,226	371	961	1,332
Commitments	131,758	38,599	170,357	76,588	18,410	94,998
Irrevocable commitments	92,934	24,617	117,551	76,565	18,410	94,975
Revocable commitments	38,824	13,982	52,806	23	0	23
Derivative Financial Instruments	89,370	157,700	247,069	52,879	105,095	157,975
Derivative finan. instruments held for hedging	8,270	8,528	16,798	5,528	5,553	11,081
Trading transactions	81,099	149,172	230,271	47,351	99,542	146,893
Custody and Pledged Securities	920,460	320,666	1,241,126	639,028	256,221	895,249
Items held in Custody	273,040	25,153	298,193	157,050	22,022	179,072
Pledged Items	644,281	294,707	938,988	479,786	233,539	713,325
Accepted independent guaran. and warran.	3,139	807	3,946	2,192	660	2,852
Total Off Balance Sheet Commitments	1,176,620	560,384	1,737,004	794,592	417,176	1,211,768

Income-Expenditure

(USD Million)

	March 2011	March 2010
Interest Income	9,123	9,504
Interest on loans	6,279	5,852
Interest received from reserve deposits	0	71
Interest received from banks	45	88
Interest received from money market transactions	5	48
Interest received from marketable securities portfolio	2,743	3,389
Other interest income	51	56
Interest Expenses	4,689	4,206
Interest on deposits	3,745	3,364
Interest on money market transactions	394	366
Interest on funds borrowed	452	403
Interest on securities issued	48	0
Other interest expenses	50	73
Net Interest Income/Expenses	4,433	5,299
Net Fees and Commissions Income/Expenses	1,463	1,331
Fees and commissions received	1,725	1,564
Fees and commissions paid	261	233
Dividend Income	240	215
Trading Profit/Loss (net)	481	225
Profit/loss on trading account securities	412	438
Profit/losses on derivative financial transactions	189	-868
Foreign exchange profit/loss	-120	655
Other Operating Income	1,038	962
Total Operating Income/Expenses	7,655	8,032
Provision for Loan Losses or other Receivables (-)	1,072	1,225
Specific provisions of banks loans and other receivables*	476	751
General provision expenses*	263	179
Other Operating Expenses (-)	3,073	2,889
Personnel Expenses*	1,345	1,246
Net Operating Profit/Loss	3,510	3,918
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	-5
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3,510	3,913
Provisions for Taxes on Income from Continuing Operations (±)	-722	-775
Net Profit/Loss from Continuing Operations	2,789	3,138
Net Profit/Loss Before Taxes from Terminated Operations	0	16
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	16
Net Profit/Losses	2,789	3,154

* Used from information and disclosures related to income statement".

Ratios

(%)

	March 2011	March 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.5	17.9
Shareholders' Equity / Total Assets	12.5	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.9	8.9
Net On Balance Sheet Position / Total Shareholders' Equity	-21.1	-15.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	-1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	70.7	69.8
TC Liabilities / Total Liabilities	66.0	65.9
FC Assets / FC Liabilities	85.9	88.4
TC Deposits / Total Deposits	65.5	63.9
TC Loans / Total Loans and Receivables	68.2	68.3
Total Deposits / Total Assets	62.1	64.1
Funds Borrowed / Total Assets	10.1	9.3
Assets Quality		
Financial Assets (net) / Total Assets	27.0	32.9
Total Loans and Receivables / Total Assets	57.8	51.8
Total Loans and Receivables / Total Deposits	93.0	80.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	5.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.8
Specific Provisions / Loans Under Follow-up	86.9	85.5
Permanent Assets / Total Assets	3.6	3.8
Consumer Loans / Total Loans and Receivables	33.5	33.0
Liquidity		
Liquid Assets / Total Assets	30.2	32.9
Liquid Assets / Short-term Liabilities	51.5	53.7
TC Liquid Assets / Total Assets	21.9	22.4
Profitability		
Net Profit/Losses / Total Assets	0.6	0.8
Net Profit/Losses / Total Shareholders' Equity	4.6	6.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	1.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.8	1.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.7	56.6
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	0.6	0.7
Personnel Expenses / Other Operating Expenses	43.8	43.1
Non-interest Income (net) / Other Operating Expenses	104.9	94.6

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip..: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2011	March	1.5363	2010	March	1.5157

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-